

City of Temple City



FY 2013/14 Property Tax Summary

FY 2013/14 Property Tax Summary

- ∞ Net Assessed Value \$3,858 Billion
- ∞ Net Change from FY 2012/13 \$186 Million
- ∞ Percentage Increase 5.08%
- ∞ Additional \$35,000 in Property Tax Revenue than originally estimated for FY 2013/14
- ∞ 15.38% Increase in the Median Sales Price of Residential Units from 2012 to 2013

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- ✎ In 2013, the Temple City has surpassed its residential median sales price at the height of the real estate market in 2007.
- ✎ There are only four other cities in Los Angeles County (out of 88 cities) that have also surpassed median sales: Arcadia; Bradbury; San Marino; and Santa Monica.
- ✎ Today, the entire Los Angeles region still remains 25.8% below the height of the 2007 market.

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Year	Full Value Sales	Average Price	Median Price	Median % Change
1999	439	\$228,585	\$215,000	
2000	453	\$247,450	\$240,000	11.63%
2001	453	\$274,651	\$265,000	10.42%
2002	463	\$328,437	\$310,000	16.98%
2003	487	\$386,260	\$374,500	20.81%
2004	433	\$473,602	\$450,000	20.16%
2005	400	\$574,397	\$550,000	22.22%
2006	308	\$606,335	\$580,000	5.45%
2007	254	\$624,267	\$582,000	0.34%
2008	227	\$568,164	\$550,000	-5.50%
2009	278	\$534,007	\$519,000	-5.64%
2010	292	\$545,021	\$545,000	5.01%
2011	249	\$551,026	\$518,000	-4.95%
2012	306	\$554,430	\$520,000	0.39%
2013	275	\$630,633	\$600,000	15.38%

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Change By Component	Total	Personal Property
Entire City	5.08%	-4.02%
Tax District #1	5.16%	-7.46%
Successor Agency	2.29%	7.19%
Countywide	4.67%	1.97%

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